

KEREVİTAŞ GIDA SANAYİ VE TİCARET A.Ş.

DIVIDEND DISTRIBUTION POLICY

Dividend Distribution policy of our Company is defined by considering the our Company's strategies, operational performance and financial status, and market developments in accordance with the provisions of Turkish Code of Commerce, Capital Market Legislation, Tax Legislation and other applicable legislation, as well as article of our Articles of Association concerning the dividend.

Our Company adopts the policy of distributing minimum 10% of the net distributable period profit as dividend in the form of cash and/or bonus share for each account year with the proposal of Board of Directors, and approval of General Assembly, subject to the changes that may be made by them, and the applicable legislation in Turkey, by also considering the cash flow requirements of the company.

The profit distribution proposal of our Board of Directors which also contains the details as required by the dividend policy, regulations of Capital Market Board, and the Corporate Governance Principles, is provided in the activity report, which is also made publicly available on the website of our company and Public Disclosure Platform within the legal periods.

This policy is subject to annual review of Board of Directors to consider any changes in the national and global economic conditions, and current projects and company's financial resources.

Dividend Distribution policy observes a balance between interests of the shareholders and interests of the company.

Under the dividend policy of our company, dividends are distributed equally among the shares that exist as of the distribution date, and no privilege is applied.

Our company does not have dividend advance application in place.