

## KEREVİTAŞ GIDA SANAYİ VE TİCARET A.Ş.

### TASKS AND WORKING PRINCIPLES OF EARLY DETECTION OF RISK COMMITTEE

#### I. Objective and Scope

This regulation aims at defining the tasks and working principles of Early Detection of Risk Committee formed by Board of Directors of Kerevitaş Gıda Sanayi ve Ticaret A.Ş. The Early Detection of Risk Committee is formed in order to ensure early detection of the risks that may jeopardize the existence, development and continuity of the Company, to take the necessary actions related with the identified risks and manage the risks. Committee is formed within the frame of "Corporate Governance Communique" of Capital Market Board, as well as regulations, provisions and principles of other capital market legislation.

#### II. Composition of Committee

Committee is composed of at least two members elected among Board Members of Company. If Committee is composed of two members, both members, or if more than two, majority members shall be Board Members who do not directly involve in the performance of the activities, such as general director or chief executive officer. Head of Committee is elected among the Board Members. Non-Board professionals may become a member of the Committee.

#### III. Working Principles

Committee convenes at least quarterly and submits meeting results to Board of Directors. Committee documents and keeps record of all its activities.

Office term of the Committee shall be in parallel with the office term of Board Member, timing of the Committee meetings shall also follow the timing of the Board Meetings insofar as practicable.

Head of Committee will report Board of Directors in writing about the activities of the committee following the Committee Meeting, and provide board members a written summary about the committee meeting.

All resources and support necessary for Committee to carry out its tasks, shall be provided by Board of Directors. Committee may invite any manager, as it finds necessary, to the meeting and collect his/her opinions.

Committee may consult to independent experts for their opinions if they find it necessary in connection with its activities.

The fees of consultancy services needed by Committee are paid by Company.

#### IV. Tasks and Responsibilities

Committee;

The Early Detection of Risk Committee is responsible for carrying out works required to ensure early detection of the risks that may jeopardize the existence, development and continuity of the Company, to take the necessary actions related with the identified risks and manage the risks, and reviews Risk Management systems at least annually.

#### V. Effectiveness

This regulation on the tasks and working principles of the Committee, including later amendments, becomes effective with the resolution of Board of Directors.